

Digital Transformation in Public Financial Management

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Abstract. This paper investigates the impact of digital transformation on public financial management (PFM). As governments face increasing pressure to enhance transparency and efficiency, digital tools offer promising solutions for modernizing PFM systems. The study explores various digital initiatives and their influence on improving fiscal accountability and resource allocation. By examining global case studies, it assesses the challenges and opportunities associated with digitalizing public financial processes. The findings provide insights into leveraging technology for more transparent, efficient, and accountable public financial management.

Keywords: digital transformation, public finance, management, transparency, technology

Introduction: The digital transformation of public financial management (PFM) is reshaping governmental fiscal operations worldwide. As the demand for transparency and efficiency in public finance grows, digital technologies present innovative solutions for modernizing PFM systems. This paper explores the role of digital transformation in enhancing fiscal accountability, resource allocation, and financial transparency. By analyzing case studies from various countries, the research identifies key challenges and opportunities involved in digitalizing public financial processes. The paper also addresses the implications of these changes for policymakers and public administrators committed to improving governance through technology.

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