Digital Currencies and Their Impact on International Trade

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Abstract. This research explores the impact of digital currencies on international trade, focusing on their potential to streamline transactions and reduce costs. By analyzing the adoption of digital currencies across different countries, the paper assesses their influence on trade efficiency and economic integration. The findings suggest that while digital currencies offer significant advantages, challenges such as regulatory issues and market volatility need to be addressed to fully realize their benefits.

Keywords: Digital Currencies, International Trade, Economic Integration, Regulatory Issues, Market Volatility

Introduction

Digital currencies are revolutionizing international trade by offering new ways to conduct transactions across borders. This article examines how digital currencies can enhance trade efficiency by reducing transaction costs and facilitating faster payments. Through an analysis of digital currency adoption in various countries, the paper highlights both the potential benefits and the challenges associated with their use in international trade. It discusses regulatory hurdles, market volatility, and the need for international cooperation to ensure secure and efficient digital currency transactions. The article concludes with policy recommendations to harness the benefits of digital currencies while mitigating associated risks.

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