Fiscal Policy Responses to Economic Crises: A Comparative Study

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Abstract. This study examines how different countries have employed fiscal policy to mitigate the effects of economic crises. By comparing case studies from diverse economic environments, we identify effective strategies and common pitfalls. The findings are intended to guide policymakers in designing robust fiscal responses to future economic challenges.

Keywords: Fiscal Policy, Economic Crises, Policy Response, Comparative Study, Policymaking

Introduction

Economic crises pose significant challenges to policymakers, who must often make rapid decisions to stabilize economies. This paper provides a comparative analysis of fiscal policy responses to past economic crises across various countries. Through detailed case studies, we identify effective strategies and common pitfalls in the application of fiscal measures. By understanding these responses, we aim to offer insights that can assist policymakers in crafting more resilient fiscal strategies for future economic challenges.

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