The Influence of Corporate Governance on Risk Management Practices

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Abstract. This article examines the influence of corporate governance on risk management practices within organizations. It analyzes how governance structures and policies impact risk identification, assessment, and mitigation processes. The research highlights the role of corporate governance in enhancing organizational resilience and stability, offering insights into best practices for integrating governance and risk management. The findings are essential for leaders and managers aiming to strengthen their organization's risk management frameworks.

Keywords: Corporate Governance, Risk Management, Organizational Resilience, Governance Structures, Business Practices

Introduction

Corporate governance plays a critical role in shaping the risk management practices of organizations. Effective governance structures and policies can significantly influence the way risks are identified, assessed, and mitigated, thereby enhancing organizational resilience and stability. This article explores the relationship between corporate governance and risk management, highlighting the importance of integrating these two functions to promote sustainable business practices. By examining various governance models and risk management frameworks, the research provides valuable insights into best practices for strengthening organizational risk management.

References

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